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Our reference	Price adjustment notification
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_ Dear Siemens Customer,

The last price increase on 1st July 2022 was based on a continued increase in material prices in all material areas, however the situation has become even more dramatic in the recent weeks/months.

In addition to very volatile purchasing prices, bottlenecks in the procurement of raw materials and electronic components, we are increasingly suffering from the effects of inflation. This is strongly reflected in the significant increase in energy and transportation costs.

Therefore, even successfully implemented productivity measures are not enough to cope with this dramatic cost development and a new list price increase is necessary.

The effective date for this next increase will be 1st October 2022 and the percentage increase will be +6% on average.

Kindly note that this notification applies only to the Low Voltage Switchgear business – Smart Infrastructure – Electrical Products.

Yours faithfully
SIEMENS (PROPRIETY) LIMITED
With kind regards

Kruben Bennie
Vice President - SI EP - Southern and Eastern Africa

Conrad Miles
Head of Finance - SI EP - Southern and Eastern Africa

Siemens Proprietary Limited
Smart Infrastructure: CEO: SU Dall'Omo

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Non-Executive Directors: J. Apitzsch*, Dr MI Survé, Alternate Directors: I Amod; Company Secretary: L Schindler
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