



Siemens Proprietary Limited, Siemens Park, Halfway House,
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Our reference	Price adjustment notification
Date	11 th April 2022

_ Dear Siemens Customer,

The last price increase in January 2022 was based on a continued increase in material prices in all material areas, however the situation has become even more dramatic in the recent weeks/months.

In addition to very volatile purchasing prices, bottlenecks in the procurement of raw materials and electronic components, we are increasingly suffering from the effects of inflation. This is strongly reflected in the significant increase in energy and transportation costs.

Therefore, even successfully implemented productivity measures are not enough to cope with this dramatic cost development and a new list price increase is necessary.

The effective date for this increase will be 1st June 2022 and the percentage increase will be +8% on average.

Kindly note that this notification applies only to the Low Voltage Switchgear business – Smart Infrastructure – Electrical Products.

Yours faithfully
SIEMENS (PROPRIETY) LIMITED
With kind regards

Kruben Bennie
Vice President - SI EP - Southern and Eastern Africa

Geoffrey Mazibuko
Head of Finance - SI EP - Southern and Eastern Africa

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Smart Infrastructure: CEO: SU Dall'Omo

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Non-Executive Directors: J. Apitzsch*, Dr MI Survé, Alternate Directors: I Amod; Company Secretary: L Schindler
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